SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Strenck Heidi	BLACKBAUD INC [BLKB]	

(Last)	(First)	(Middle)
2000 DANIEL ISLAND DRIVE		

3. Date of Earliest Transaction (Month/Day/Year)
04/04/2005

	Director	10% Owner
X	Officer (give title below)	Other (specify below)

Vice President/Controller

(Street)	
CHARLESTON SC	29492

(City)	(State)	(Zip)

4. If Amendment, Date of Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/04/2005		M		5,000	A	$4.8	5,000	D	
Common Stock	04/04/2005		S		5,000	D	$12.75	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	$4.8	04/04/2005		M			5,000	(1)	10/13/2009	Common Stock	49,616	$0.00	44,616	D	
Stock Option (Right to Buy)	$4.8							(2)	01/15/2012	Common Stock	7,459		7,459	D	
Stock Option (Right to Buy)	$5.44							(3)	10/18/2012	Common Stock	84,175		84,175	D	
Stock Option (Right to Buy)	$8.6							(4)	07/30/2014	Common Stock	43,750		43,750	D	

Explanation of Responses:

1. The option vested as to 37.5% of the shares at 18 months and 12.5% of the shares every 6 months thereafter.
2. The option vests in four equal annual installments beginning on 01/15/2003.
3. The option vests in four equal annual installments beginning on 10/18/2003.
4. The option vests in four equal annual installments beginning on 07/30/2005.

Remarks:

/s/ Donald R. Reynolds, Attorney-In-Fact   04/06/2005

** Signature of Reporting Person   Date